Investment of PF amount in shares

2834. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether Government have invested provident fund in shares, by relaxing the norms for superannuation and gratuity funds;

(b) if so, the details thereof;

(c) whether Government have any proposal to take the risk in case of any losses suffered and pay the legitimate share to the employees;

(d) if so, the details worked out so far; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU): (a) No, Sir. The Employees Provident Fund Organisation has not made any investment in equities.

(b) to (e) Do not arise, in view of (a) above.

Transferring labour to the state list

2835 SHRIMATI S.G. INDIRA: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether it is a fact that Government are considering to transfer Labour from the Concurrent List to the State List;

(b) if so, the details thereof;

(c) whether it is also a fact that many State Government had demanded to make labour a State subject; and

(els if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI CHANDRASEKHAR SAHU): (a) to (d) The Ministry of Labour and Employment has neither any proposal of its own nor have received any proposal from the States?Union Territories for transfer of subject relating to labour from the Concurrent List to the State List.

Non-Payment of salary by sick PSUs

2836. SHRI JANARDHANA POOJARY: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state: